

## FINANCIALS

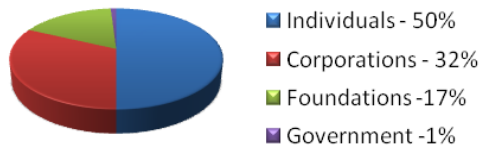
for the year ended September 30, 2009

### Statement of Activities

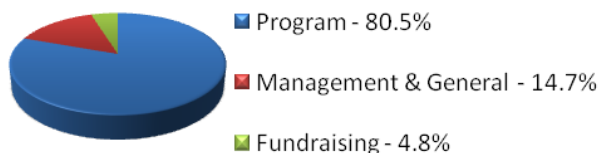
<b>Support and revenue</b>	
Public support	\$ 777,244
Product sales, net of direct costs	8,330,709
Merchandise sales, net of direct costs	271,228
Program fees	665,158
Property and equipment use fee	56,318
Interest and dividends income, net of fees	218,040
Realized and unrealized gain on investments	817,248
Other income	4,010
Net assets released from restrictions	<u>-</u>
<b>Total support and revenue</b>	<b><u>11,139,955</u></b>
<b>Functional expenses</b>	
Program expenses	8,896,600
Management and general expenses	1,626,198
Fundraising expenses	<u>535,416</u>
<b>Total expenses</b>	<b><u>11,058,214</u></b>
<b>Change in net assets</b>	<b>81,741</b>
<b>Net assets, beginning of year, including merged councils</b>	<b><u>19,956,732</u></b>
<b>Net assets, end of year</b>	<b><u>\$ 20,038,473</u></b>

GSGLA is proud to report that 100% of our board and 75% of our staff donates financially to GSGLA.

#### Contributions



#### Functional Expenses



Girl Scouts of Greater Los Angeles completed its audit for its first fiscal year ending September 30, 2009. Auditors issued an unqualified opinion on our financial statements and a clean audit letter.

# FINANCIALS

for the year ended September 30, 2009

## Statement of Financial Position

### ASSETS

#### Current Assets

Cash and cash equivalents	\$ 3,127,316
Account and pledges receivable, net	431,805
Inventory	408,942
Short-term investments	3,000,271
Prepaid expenses and other assets	<u>192,897</u>

Total current assets \$ 7,161,231

#### Long-term assets

Property and equipment, net	10,624,554
Long-term investments	<u>5,535,814</u>

**Total assets** **\$23,321,599**

### LIABILITIES AND NET ASSETS

#### Current liabilities

Accounts payable	\$ 263,287
Accrued expenses	467,306
Custodial funds, held for others	326,339
Deferred rent	624,697
Deferred revenue	51,273
Mortgage payable, current portion	77,811
Capital lease payable, current portion	<u>142,795</u>

Total current liabilities 1,953,508

#### Long-term liabilities

Mortgages payable, net of current portion	758,952
Capital leases payable, net of current portion	<u>570,666</u>

Total liabilities 3,283,126

#### Commitment and contingencies

#### Net assets

Unrestricted operating	19,455,627
Temporarily restricted	442,030
Permanently restricted	<u>140,816</u>

Total net assets 20,038,473

**Total liabilities and net assets** **\$23,321,599**