



girl scouts
greater los angeles

FINANCIALS

For the Year Ended September 30, 2010

Statement of Activities

| | |
|--|-------------------|
| Support and revenue | |
| Public support | 1,055,385 |
| Product sales, net of direct costs | 9,837,026 |
| Merchandise sales, net of direct costs | 443,045 |
| Program fees | 841,248 |
| Property and equipment use fee | 65,504 |
| Interest and dividends income, net of fees | 200,628 |
| Realized and unrealized gain on investments, net | 378,308 |
| Other income | <u>20,352</u> |
| Total support and revenue | <u>12,841,496</u> |
| Functional expenses | |
| Program expenses | 10,345,872 |
| Management and general expenses | 1,910,260 |
| Fundraising expenses | <u>631,932</u> |
| Total functional expenses | <u>12,888,064</u> |

Change in net assets before extraordinary items

| | |
|---|----------------|
| Extraordinary gain on insurance recovery | (46,568) |
| Extraordinary gain on disposition of assets | 768,415 |
| Change in net assets | <u>968,447</u> |
| | 1,690,294 |

Net assets, beginning of year

20,038,473

Net assets, end of year

\$21,728,767

Contributions



GSGLA is proud to report that nearly 90% of our board and nearly 80% of our staff donates financially to GSGLA.

Functional Expenses



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FINANCIALS

September 30, 2010

Statement of Financial Position

| | |
|--------------------------------------|---------------------|
| ASSETS | |
| Current assets | |
| Cash and cash equivalents | \$ 7,078,398 |
| Accounts and pledges receivable, net | 226,991 |
| Inventory | 526,600 |
| Short-term investments | 3,073,832 |
| Prepaid expenses and other assets | <u>334,143</u> |
| Total current assets | \$11,239,964 |
| Long-term assets | |
| Property and equipment, net | 8,143,227 |
| Long-term investments | <u>5,989,176</u> |
| Total assets | <u>\$25,372,367</u> |

LIABILITIES AND NET ASSETS

| | |
|--|------------------|
| Current liabilities | |
| Accounts payable | \$451,053 |
| Accrued expenses | 706,317 |
| Custodial funds, held for others | 345,028 |
| Deferred rent | 772,244 |
| Deferred revenue | 39,447 |
| Mortgage payable, current portion | 84,303 |
| Capital lease payable, current portion | <u>151,648</u> |
| Total current liabilities | 2,550,040 |
| Long-term liabilities | |
| Mortgages payable, net of current portion | 670,622 |
| Capital leases payable, net of current portion | <u>422,938</u> |
| Total liabilities | <u>3,643,600</u> |

Net assets

| | |
|------------------------|-------------------|
| Unrestricted | 21,130,948 |
| Temporarily restricted | 456,278 |
| Permanently restricted | <u>141,541</u> |
| Total net assets | <u>21,728,767</u> |

Total liabilities and net assets

\$25,372,367